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(EDMOND, OK)- The average credit card debt for U.S. households if over \$9000 and this holiday season will be no exception to increasing personal debt. Edmond's Greg Womack, CFP Principal and President of Womack Advisers, has the answers to great financial planning for the holidays.

To prevent building on existing credit card debt Womack suggests:

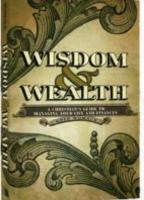
1. Set a budget- writing it down keeps you from straying.

2<u>. Pay Cash</u>- avoid using credit cards, unless you can pay it off within the next month.

3. <u>Give gifts that aren't costly, but have real meaning</u>- photo albums, painting, family heir loom, hand-crafted pottery, ornament or scarf--anything that is personal and will have lasting intrinsic value.

4. <u>Start early and plan for purchases in advanced</u> – waiting until the last minute can jeopardize your budget. Look for valued items and check when the item may go on "sale". If you find yourself at the mall during the final days before Christmas, try giving a gift card. It will keep you on budget and avoid more expensive purchases in haste.

These are just a few of Womack's suggestions and an introduction to his financial debt crusade with his new book "Wisdom and Wealth: A Christian's Guide to Managing Your Life and Finances". The book uses lessons of King Solomon, a Biblical and historical figure, storied wise man and king to introduce financial concepts and strategies. These strategies, brought down to terms everyone can understand and use, help shape the pages of "Wisdom and Wealth" to help readers deal with financial situations and prevent building on their existing credit card debt.



Want to meet Greg Womack and ask him his number one piece of financial advice? Womack will sign and greet readers Saturday, December 17, 2007, 10am - 2pm at Mardel Christian Office and Education Supply at 4848 NW Expressway in Oklahoma City.

"Wisdom and Wealth: A Christian's Guide to Managing Your Life and Finances,"(Published, August 2007. ISBN: 978-0834123212. \$14.99) is available at Mardel or online at barnesandnoble.com, amazon.com and through Beacon Hill Press at <u>www.beacanhillbooks.com</u>.

To get more information about "Wisdom and Wealth" or inquire about interviews and speaking engagements with Greg Womack, contact Ashley Perkins at (405)315-1413 or by email at <u>Ashley@inkcomm.net</u>. Further seminar information can be found at <u>www.wisdomandwealthonline.com</u>.

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*Womack serves as President and Principal of Womack Investment Advisers, Inc. (WIA), an independent registered investment advisory firm. He is Series 7 registered, and he is a Registered Principal with Cambridge investment Research, Inc. (CIR). Cambridge Investment Research is a full-service broker/Dealer, Member NASD/SIPC.